



ANSARI K M & ASSOCIATES

CHARTERED ACCOUNTANTS

KUNNUNGAL HOUSE
KOORIKUZHI, 680 681
KAIPAMANGALAM
THRISSUR, KERALA

F.R. No: 023532S
M.No: 257954
EMAIL: caansarikm@gmail.com
MOBILE: 9946 180 162

INDEPENDENT AUDITOR'S REPORT

To the Members of
CAPTAINS SOCIAL FOUNDATION
(A Company licensed under Section 8 of the Companies Act, 2013)
Kollam, Kerala

Report on the Audit of the Financial Statements

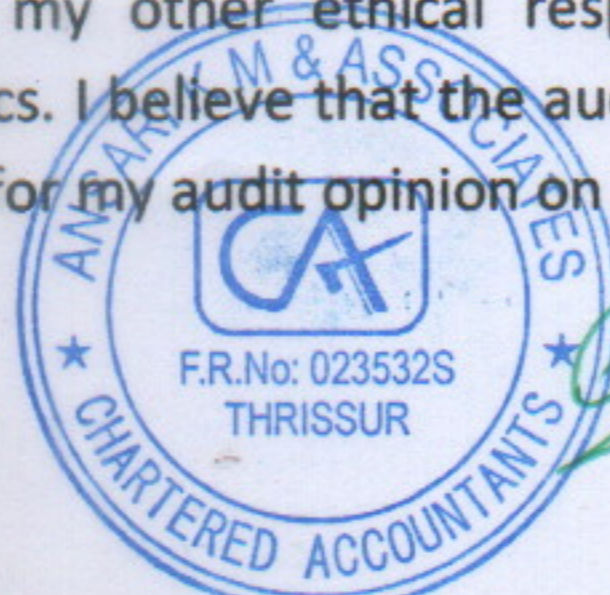
Opinion

I have audited the accompanying financial statements of **CAPTAINS SOCIAL FOUNDATION** ("the company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss Account (the Statement of Income and Expenditure), Cash Flow Statement and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its **Loss (Deficit)** for the year ended on that date.

Basis for Opinion

I conducted my audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information of board of director's report but does not include the financial statements and my auditor's report there.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company
2. As required by section 143(3) of the Act, I report that:
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
 - (b) In my opinion proper books of account as required by law have been kept by the company so far as appears from my examination of those books and there are no branches to the company to the best of my knowledge;
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account
 - (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards referred to in section 133 of Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.



(f) Reporting on the adequacy with respect to the internal financial controls over financial reporting of the company and the operating effectiveness of such controls are not applicable to the company.

(g) In my opinion, since company is a Private Limited Company, Section 197 of the Companies Act, 2013 is not applicable to the Company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Management has represented that , to the best of its knowledge and belief, other than as disclosed in the notes to the accounts , no funds have been advanced or loaned or invested (either from borrowed funds or share premiums or any other sources or kinds of funds) by the Company to or in any other person(s) or entity (ies) , including foreign entities ("Intermediaries") , with the understanding , whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security, or like on behalf of the Ultimate Beneficiaries;
- v. The Management has represented that , to the best of its knowledge and belief, other than as disclosed in the notes to the accounts , no funds have been received by the Company from any other person(s) or entity (ies) , including foreign entities ("Funding parties") , with the understanding , whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security, or like on behalf of the Ultimate Beneficiaries; and



- vi. Based on such audit procedures that I have considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations under sub-clause (iv) and (v) above, contain any material mis-statement.
- vii. The company has not declared or paid any dividend during the year.

**For ANSARI K M & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 023532S**

**PLACE: ERNAKULAM
DATE: 20-09-2024**



A handwritten signature in green ink, appearing to read "Ansari".

**C A ANSARI K M, ACA
Proprietor, M. No: 257954
UDIN: 24257954BKEOMK8007**

BALANCE SHEET AS AT 31ST MARCH 2024
(Presented in Rupees Hundreds other than share data and EPS)

Rupees in Hundreds

Particulars	Note No	March 31,2024	March 31,2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	100.00	100.00
(b) Reserves and Surplus	4	(5,395.49)	(2,717.65)
(c) Money received against share warrants		0.00	0.00
(2) Share application money pending allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-term borrowings		0.00	0.00
(b) Deferred Tax Liabilities (Net)		0.00	0.00
(c) Other Long-term liabilities		0.00	0.00
(d) Long term provisions		0.00	0.00
(4) Current Liabilities			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables	5	0.00	0.00
(c) Other current liabilities	6	6,279.60	3,328.83
(d) Short-term provisions		0.00	0.00
Total		984.11	711.18
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	7	230.66	375.99
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments		0.00	0.00
(c) Deferred Tax Assets (net)		0.00	0.00
(d) Long term loans and advances		0.00	0.00
(e) Other non-current assets	8	260.00	280.00
(2) Current assets			
(a) Current Investments		0.00	0.00
(b) Inventories		0.00	0.00
(c) Trade receivables		0.00	0.00
(d) Cash and cash equivalents	9	493.45	55.19
(e) Short-term loans and advances		0.00	0.00
(f) Other current assets	10	0.00	0.00
Total		984.11	711.18

The accompanying notes 1 to 24 are an integral part of these financial statements

For and on behalf of the Board


Adarsh Achuthan
(Director)
(DIN: 09500204)

Place : Ernakulam
Date : 20/09/2024




Afsal Mohammed B
(Director)
(DIN: 09537636)



As per our report of even date attached

For ANSARI K M & ASSOCIATES
Chartered Accountants
Firm Registration No. 023532S


CA ANSARI K M
(Proprietor)
M.No: 257954
UDIN: 24257954BKEOMK8007

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

(Presented in Rupees Hundreds other than share data and EPS)

Particulars	Note No	Rupees in Hundreds	
		March 31 2024	March 31 2023
Income:			
Revenue from operations	11	11,171.68	14,582.68
Other Income	12	0.00	0.00
Total Income		11,171.68	14,582.68
Expenses:			
Cost of materials consumed		0.00	0.00
Purchase of Stock-in-Trade		0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		0.00	0.00
Employee benefit expense	13	6,212.65	6,492.50
Financial costs	14	0.00	0.00
Depreciation and Amortization expense	15	145.33	82.90
Other expenses	16	7,491.54	10,724.94
Total Expenses		13,849.52	17,300.34
Profit before exceptional, Extraordinary, Prior period items and Tax		(2,677.84)	(2,717.65)
Exceptional Items		0.00	0.00
Profit before Extraordinary items, Prior period items and Tax		(2,677.84)	(2,717.65)
Extraordinary Items		0.00	0.00
Profit before Prior period items and Tax		(2,677.84)	(2,717.65)
Prior Period Items		0.00	0.00
Profit before Tax		(2,677.84)	(2,717.65)
Tax Expense:		0.00	0.00
Current tax		0.00	0.00
Deferred tax		0.00	0.00
Taxes Paid for Earlier Years		0.00	0.00
Profit/(Loss) for the period		(2,677.84)	(2,717.65)
Earning per equity share (₹)	17		
Basic (₹)		(267.78)	(271.77)
Diluted (₹)		(267.78)	(271.77)
Face value per Share (₹)		10.00	10.00

The accompanying notes 1 to 24 are an integral part of these financial statements

For and on behalf of the Board


Adarsh Achuthan
(Director)
(DIN: 09500204)

Place : Ernakulam
Date : 20/09/2024



Afsal Mohammed B
(Director)
(DIN: 09537636)



As per our report of even date attached

For ANSARI K M & ASSOCIATES
Chartered Accountants
Firm Registration No. 023532S





CA ANSARI K M
(Proprietor)
M.No: 257954
UDIN: 24257954BKEOMK8007

STATEMENT OF CASHFLOW FOR THE PERIOD ENDED ON 31/03/2024

Particulars	Rupees in Hundreds	
	As on 31/03/2024	As on 31/03/2023
<u>I. Cashflow from Operating Activities</u>		
Excess of Income over Expenditure before tax for the period	(2,677.84)	(2,717.65)
Add: Depreciation & Amortization	145.33	82.90
Add: Preliminary Expenses Written-off	20.00	0.00
Less: Interest Received	0.00	0.00
Cashflow From Operations Before Working Capital Changes	(2,512.51)	(2,634.76)
(Increase)/Decrease in Short Term Loans & Advances	0.00	0.00
(Increase)/Decrease in Other Current Assets	0.00	0.00
Increase/(Decrease) in Other Current Liabilities (other than Interest Expenses)	2,950.77	3,328.83
Cashflow From Operations before taxes	438.26	694.07
Less: Tax Paid	0.00	0.00
Net Cashflow from Operations	438.26	694.07
<u>II. Cashflow from Investing Activities</u>		
Interest Received on Bank Accounts	0.00	0.00
Purchase of PPE and Intangible Assets	0.00	(458.89)
Capital Work In Progress	0.00	0.00
Deposits in other non current Assets	0.00	(280.00)
Cashflow From Investment Activities	0.00	(738.89)
<u>III. Cashflow from Financing Activities</u>		
Issue Proceeds of Share Capital	0.00	100.00
Increase/(Decrease) in Short Term Borrowings	0.00	0.00
Less: Interest Payment and	0.00	0.00
Increase/(Decrease) in Other Current Liabilities- I	0.00	0.00
Net Cashflow from Financing Activities	0.00	100.00
Net Cashflow from for the Period	438.26	55.18
Cash & Its Equivalent at the beginning of the Period	55.18	0.00
Cash & Its Equivalent at the end of the Period	493.45	55.18


The accompanying notes 1 to 24 are an integral part of these financial statements

For and on behalf of the Board

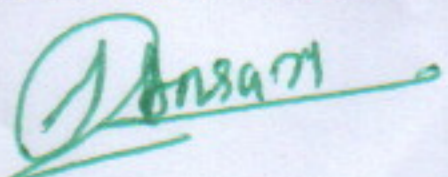
As per our report of even date attached

For ANSARI K M & ASSOCIATES
Chartered Accountants
Firm Registration No. 023532S


Adarsh Achuthan
(Director)
(DIN: 09500204)


Afsal Mohammed B
(Director)
(DIN: 09537636)





CA ANSARI K M
(Proprietor)
M.No: 257954
UDIN: 24257954BKEOMK8007

Place : Ernakulam
Date : 20/09/2024

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Captains Social Foundation is a private Company, limited by shares which is incorporated in India on 16 th March 2022 vide CIN: U85300KL2022NPL074500 and having registered office at C/o Badarudeen Koya, Pandalayil Veedu, Vadakkevila, Kollam Kerala, India, 691010. The company is engaged primarily in to Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects and conduct programme related to child development, including medical activities, training to promote various sports in inida. Eradicating hunger, poverty and malnutrition, other facilities for senior citizens and measures for reducing inequalities faced by socially and economical backward groups. Protection of national heritage, art and culture including restoration of building, Disaster Management and Slum Area Development.

2. Basis of Preparation & Presentation of Financial statements and Significant Accounting Policies

2.1 Basis of Preparation & Presentation of Financial statements.

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India.

2.2 Key Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively

2.3 Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

Significant Accounting Policies

2.4 Property plant and Equipment and Intangible assets

Fixed Assets are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized.

The costs of Assets not ready for use as at the Balance Sheet date are disclosed under Capital Work-In-Progress



2.5 Depreciation on property plant and equipment

Depreciation on fixed assets is calculated on written down value basis using the rates arrived at based on the useful lives prescribed under Schedule II to the Companies Act, 2013. The company has used the following life to provide depreciation on its fixed assets.

Asset	Useful Life
Office Building	60 yrs.
Factory Building	30 yrs
Fences, wells and Tube wells	5 yrs.
Temporary Structures	3 yrs.
Roads	10 yrs.
Computer:-	
Servers and Networks	6 yrs.
End user devices	3 yrs.
Plant & Equipment	15 yrs.
Motor Vehicles:-	
Heavy Vehicles	8 yrs.
Light Vehicle	10 yrs.
Furniture & Fittings	10 yrs.
Electrical Installations and Equipment	10 yrs.
Office Equipment	5 yrs.

Pursuant to the enactment of Companies Act, 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly, the unamortized carrying value is being depreciated, amortised over the revised/remaining useful lives.

2.6 Amortisation of intangible assets

Intangible Assets are recorded at the consideration paid for acquisition less accumulated amortization and accumulated impairment, if any. Intangible assets are amortized over their estimated useful life subject to a maximum period of 10 years on straight line basis, commencing from the date the asset is available to the company for its use.

Expenditure for acquisition and implementation of software system is recognized as part of the intangible asset and amortized on straight line basis over a period of 10 years being the maximum period available for writing off of intangible asset.

Goodwill created as a result of amalgamation would be amortised over a period of ten years in the following manner:

- For the first Five years, Goodwill shall be amortised on a yearly basis up to a maximum of 75% of the relevant financial year's profit before tax.
- For the balance five years, the unamortized value of the goodwill after the above shall be amortised equally over the period of 5years.

Amortization of Goodwill is as per scheme approved by the Honourable high Court of Kerala and not in compliance with para 19 of AS14.

Trademark is amortized over a period of 8-10 years.



2.7 Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

2.8 Impairment

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists; the enterprise should estimate the recoverable amount of the asset.

2.9 Leases

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

2.10 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost.

2.11 Foreign currency transaction

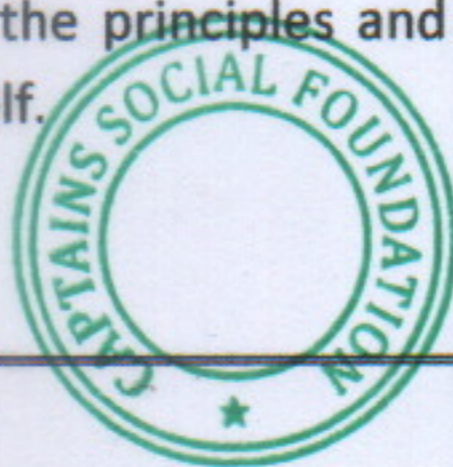
On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. A monetary asset or liability is termed as a long-term foreign currency monetary item, if the asset or liability is expressed in a foreign currency and has a term of 12 months or more at the date of origination of the asset or liability.

Exchange differences on restatement of all other monetary items are recognized in the Statement of Profit and Loss.

Foreign operations are classified as either 'integral' or 'non-integral' operation. Exchange differences arising on a monetary item that, in substance, forms part of an enterprise's net investment in a non-integral foreign operation are accumulated in the Foreign Currency Translation Reserve until the disposal of the net investment, at which time they are recognized as income or as expenses. The financial statements of an integral foreign operation are translated using the principles and procedures as if the transactions of the foreign operation are those of the Company itself.



Ansari

2.12 Revenue Recognition

Revenue from sale of goods and sale of scraps is recognised on transfer of all significant risks and rewards of ownership to the buyer. The amount recognised as sale is exclusive of goods and service tax and net of trade discounts and sales returns.

2.13 Employee Benefits

Short term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absence such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period.

Long term Employee Benefits

Defined contribution plans:

Defined contribution plans are Provident Fund scheme and Employees State Insurance scheme administered by Government for all eligible employees. The company's contribution to defined contribution plan is recognized in the Statement of Profit and Loss.

Defined benefit plans:

The company makes contribution to Gratuity Fund managed by Life Insurance Corporation of India. The amount of liability for future gratuity benefits is based on actuarial valuation report of the Actuarial valuer.

2.14 Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised.

Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.



2.15 Provisions and Contingent Liabilities

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.16 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.17 Inventories

Inventories are valued at cost price or Net Realisable value whichever is lower

2.18 Related Party Disclosure

Transaction with Sister Concerns who have the ability to influence, Key Managerial Personnel and their relatives should be considered as a related party transaction requiring disclosure under Accounting Standard -18. (Note No: 18)



Ansari

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

(Presented in Rupees Hundreds other than share data and EPS)

3. SHARE CAPITAL

Particulars	Rupees in Hundreds	
	As at	
	31-Mar-24	31-Mar-23
Authorised		
9,000 equity shares of Rs. 10 each	900.00	900.00
Issued		
1,000 equity shares of Rs. 10 each	100.00	100.00
Subscribed and Paid-up		
1,000 equity shares of Rs. 10 each	100.00	100.00
Total	100.00	100.00

(a) Reconciliation of number of shares

Particulars	Rupees in Hundreds			
	As at			
	March 31, 2024		March 31, 2023	
	Number of shares	Amount (in ₹ Hundreds)	Number of shares	Amount (in ₹ Hundreds)
Balance as at the beginning of the year	1000	100.00	1,000	100.00
Add: Shares issued to Shareholders	-	-	-	-
Add: Bonus shares issued during the year	-	-	-	-
Balance as at the end of the year	1000	100.00	1,000	100.00

(b) Terms/Rights attached to Equity Shares

Equity Shares: The company has one class of equity shares having a par value of ₹10.00 per share. On a show of hands, every member present in person shall have one vote irrespective of number of shares held by him. On a poll, every member present in person or by proxy shall have one vote for each share held by him. Subject to the provisions of the Act, in the event of the company being wound up, the surplus, if any shall be distributed among the members rateably.

(c) List of shareholders holding equity shares in company in excess of 5 %

Name of share holder	As at March 31, 2024		As at March 31, 2023	
	No. of Shares Held	% of Shares Held	No. of Shares Held	% of Shares Held
AFSAL MOHAMMED B	750.00	75.00%	750.00	75.00%
ADARSH ACHUTHAN	250.00	25.00%	250.00	25.00%
Total	1,000.00	100.00%	1,000.00	100.00%



Ansari

(d) Shares held by promoters

Promoter Name	No. of shares	% of total shares	% change during the year
AFSAL MOHAMMED B	750.00	75.00%	0.00%
ADARSH ACHUTHAN	250.00	25.00%	0.00%
Total	1,000.00	100.00%	0.00%

4. RESERVES AND SURPLUS

Rupees in Hundreds

Particulars	As at	
	31-Mar-24	31-Mar-23
Securities Premium		
Balance as at beginning and as at the end of the year	0.00	0.00
Revaluation Reserve	0.00	
Balance as at beginning and as at the end of the year	0.00	0.00
Surplus in Statement of Profit and Loss	0.00	
Balance as at the beginning of the Year	(2,717.65)	0.00
Add: Profit for the year	(2,677.84)	(2,717.65)
Balance as at the end of the year	(5,395.49)	(2,717.65)
Total	(5,395.49)	(2,717.65)

5. TRADE PAYABLES

Rupees in Hundreds

Particulars	As at	
	31-Mar-24	31-Mar-23
Trade Payables	0.00	0.00
Total	0.00	0.00

Outstanding for following periods from due date of payment

Particulars	31st March 2024					31st March 2023				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



6. OTHER CURRENT LIABILITIES

Rupees in Hundreds

Particulars	As at	
	31-Mar-24	31-Mar-23
Reimbursement to Afsal Mohammed	6029.60	2,978.83
Professional Charges Payable	100.00	100.00
Audit fee payable	150.00	150.00
Rent Payable	0.00	100.00
Total	6,279.60	3,328.83



7. PROPERTY PLANT AND EQUIPMENT

Rupees in Hundreds

Particulars	Gross Block			Depreciation			Net Block			
	01-Apr-23	Addition	Disposal	31-Mar-24	01-Apr-23	For the year	Disposal	31-Mar-24	31-Mar-23	31-Mar-24
Computer & Accessories	177.90	0.00	0.00	177.90	49.14	81.32	0.00	130.46	128.76	47.44
Furniture and Fixtures	280.99	0.00	0.00	280.99	33.76	64.01	0.00	97.77	247.23	183.22
Total	458.89	0.00	0.00	458.89	82.90	145.33	0.00	228.23	375.99	230.66
Previous Year	0.00	458.89	0.00	458.89	0.00	82.90	0.00	82.90	0.00	375.99



8. OTHER NON-CURRENT ASSETS

Rupees in Hundreds

Particulars	As at	
	31-Mar-24	31-Mar-23
Security Deposits		
Rent Advance	200.00	200.00
Others		
Preliminary Expenses	60.00	80.00
Total	260.00	280.00

9. CASH AND CASH EQUIVALENTS

Rupees in Hundreds

Particulars	As at	
	31-Mar-24	31-Mar-23
CASH AND BANK BALANCES		
Balance with Banks		
Axis Bank	443.45	5.19
Cash Balances		
Cash on Hand	50.00	50.00
Total	493.45	55.19

10. OTHER CURRENT ASSETS

Rupees in Hundreds

Particulars	As at	
	31-Mar-24	31-Mar-23
Tax Deducted at Source	0.00	0.00
Total	0.00	0.00



NOTES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023
(Presented in Rupees Hundreds other than share data and EPS)

11. REVENUE FROM OPERATIONS

Particulars	Rupees in Hundreds	
	Year ended	
	31-Mar-24	31-Mar-23
Grant Income	5,176.62	11,585.00
Donation	5,995.06	2,997.68
Total	11,171.68	14,582.68

12. OTHER INCOME

Particulars	Rupees in Hundreds	
	Year ended	
	31-Mar-24	31-Mar-23
Interest Received	0.00	0.00
Total	0.00	0.00

13. EMPLOYEE BENEFITS EXPENSE

Particulars	Rupees in Hundreds	
	Year ended	
	31-Mar-24	31-Mar-23
Salaries and Allowances	6,212.65	6,492.50
Remuneration to Directors	0.00	0.00
Total	6,212.65	6,492.50

14. FINANCE COSTS

Particulars	Rupees in Hundreds	
	Year ended	
	31-Mar-24	31-Mar-23
Interest Paid	0.00	0.00
Total	0.00	0.00

15. DEPRECIATION AND AMORTIZATION EXPENSE

Particulars	Rupees in Hundreds	
	Year ended	
	31-Mar-24	31-Mar-23
Depreciation on Tangible assets	145.33	82.90
Amortisation of Intangible assets	0.00	0.00
Total	145.33	82.90



Ansari

16. OTHER EXPENSES

Rupees in Hundreds

Particulars	Year ended	
	31-Mar-24	31-Mar-23
Electricity	66.98	37.75
Food, Water & Refreshment	1,271.91	2,537.87
Website & Logo Designing	135.94	1,072.57
Preliminary expense	20.00	20.00
Rent	200.00	869.73
Donation	-	450.00
Professional Charges	200.00	195.00
Legal Expenses	80.00	351.08
Auditors Remuneration	150.00	150.00
Telephone & Internet Charges	102.98	144.86
Travelling expenses	2,138.35	1,905.36
Accommodation Expenses	273.56	663.60
Printing & Stationery	2,041.63	1,903.91
Programme Charges	479.10	335.50
Medical Expenses	-	20.95
Office Expenses	331.09	66.76
Total	7,491.54	10,724.94



17. EARNINGS PER SHARE

Rupees in Hundreds

Particulars	Rupees in Hundreds			
	Before Extra-ordinary Item		After extraordinary items	
	As at	As at	As at	As at
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
(a) Basic				
Profit after tax	(2,677.84)	(2,717.65)	(2,677.84)	(2,717.65)
Less : Appropriations	0.00	0.00	0.00	0.00
Adjusted Net Profit for the year	0.00	(2,717.65)	0.00	(2,717.65)
Weighted Average Number of Shares Outstanding	10.00	10.00	10.00	10.00
Basic EPS (Rs)	(267.78)	(271.77)	(267.78)	(271.77)
(b) Diluted				
Profit after tax	0.00	0.00	0.00	0.00
Less: Appropriations	(2,677.84)	(2,717.65)	(2,677.84)	(2,717.65)
Add: Interest expense on convertible debentures (net of tax)	0.00	0.00	0.00	0.00
Adjusted net profits for the year	0.00	0.00	0.00	0.00
Weighted average number of shares outstanding	10.00	10.00	10.00	10.00
Add: Weighted average number of potential equity shares on account of employee stock options	0.00	0.00	0.00	0.00
Add: Weighted average number of potential equity shares on account of convertible debentures	0.00	0.00	0.00	0.00
Weighted average number of shares outstanding for diluted EPS	10.00	10.00	10.00	10.00
Diluted EPS (Rs)	(267.78)	(271.77)	(267.78)	(271.77)
Face value per share (Rs)	10.00	10.00	10.00	10.00

Computation of Weighted Average number of Equity Shares

Particulars	In Numbers	
	31-Mar-24	31-Mar-23
Balance as at the beginning of the year	1,000.00	0.00
Add: Issued during the year	0.00	1,000.00
Bonus Issue	-	-
Balance as at the end of the year	1,000.00	1,000.00



Ansari

18. RELATED PARTY DISCLOSURES

The following party comes under the purview of Related Parties, to comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021.

No:	2023-24	2022-23
1.	AFSAL MOHAMMED B	AFSAL MOHAMMED B
2.	ADARSH ACHUTHAN	ADARSH ACHUTHAN

(a) Key Managerial Personnel

Name	Nature of Transaction	2023-24	2022-23
		Amounts in Hundreds	Amounts in Hundreds
AFSAL MOHAMMED B		0.00	0.00
ADARSH ACHUTHAN		0.00	0.00
Total		0.00	0.00

(b) Other Key Managerial Persons

Name	Nature of Transaction	2023-24 Amounts in Hundreds	2022-23 Amounts in Hundreds
Total			

(c) Relatives of Key Managerial Personnel

Name	Nature of Transaction	2023-24	2023-24
		Amounts in Hundreds	Amounts in Hundreds
Total			

To comply with the disclosure requirement of Companies (Accounting Standards) Rules, 2021 the following transactions with the related parties are shown as per the AS-18 Related Party Disclosure.

(a) Entities having control – Transactions during the year.

Name	Relation	Nature of transaction	Amounts in Hundreds	
			2023-24	2022-23

(b) Entities having control - Balances outstanding

Name	Relation	Balance outstanding	Amounts in Hundreds	
			2023-24	2022-23

(c) Loans taken and repayment thereof – Nil

(d) Loans given and repayment thereof- Nil



19. CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)

Contingent liabilities- NIL

Commitments - NIL

20. In the opinion of the management, the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

21. Balance of some of the debtors, creditors & loans and advances are subject to confirmation/reconciliation.

22. Estimated amount of contracts remaining to be executed on Capital accounts and not provided for- NIL

23. Claims against the company not acknowledged as debt- NIL

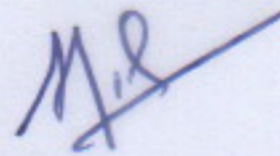
24. ADDITIONAL INFORMATION

- a) CIF Value of imports made during the year- NIL
- b) Earnings in foreign exchange – NIL
- c) Expenditure in foreign currency - NIL
- d) Amount remitted during the year in foreign currency-NIL

For and on behalf of the Board



Adarsh Achuthan
(Director)
(DIN: 09500204)

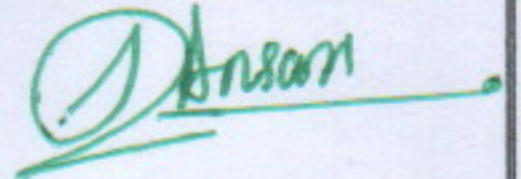


Afsal Mohammed B
(Director)
(DIN: 09537636)

Place : Ernakulam
Date : 20/09/2024



As per our report of even date attached
For ANSARI K M & ASSOCIATES
Chartered Accountants
Firm Registration No. 023532S



CA ANSARI K M
(Proprietor)
M.No: 257954
UDIN: 24257954BKEOMK8007